ACCESS LETTERS CONTRACT CHANGE NOTICE: NUMBER 020 REISSUED

DATED: 16 DECEMBER 2016

This notice applies to you if you hold an Access Letters Contract (Contract) with Royal Mail Group Limited, a company registered in England and Wales (number 04138203) with its registered address at 100 Victoria Embankment, London EC4Y 0HQ.

1. Definitions and interpretation

- 1.1 If a word or expression is defined in this notice, it shall have the meaning given in this notice.
- Any words or expressions which are not defined in this notice, but have an initial capital letter, shall have the meaning given to them in the Contract.
- 1.3 All of the rules about how to interpret the Contract shall apply to this notice.

2. Changes to the Contract

- 2.1 We hereby give you notice under clause 13.2.1 (b) of the General Access Terms and Conditions to change the following profile measures for National Price Plan One (SSCs):
 - a) the definition of "Baseline Year" shall be amended to "1 July 2015 30 June 2016, or such other period of 12 months as may be amended by us from time to time in line with clause 13.2.1"; and
 - b) the National Spread Benchmark shall be as published on the Website; and
 - c) the Urban Density Benchmark shall be as published on the Website.
- 2.2 The changes detailed above at paragraph 2.1 will come into effect from 26 March 2018.

Yours sincerely,

Luisa Fulci

Regulated Products Director

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Consumer and Network Access